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FOR IMMEDIATE RELEASE

**ARGOTEC ANNOUNCES AGREEMENT
TO BE ACQUIRED BY SWM**

GREENFIELD, MA, SEPTEMBER 21, 2015 — Argotec LLC, of Greenfield Massachusetts, a global leader in the production of thermoplastic polyurethane (TPU) film and sheet, today announced the signing of a definitive agreement to be acquired by SWM (NYSE: SWM).

Headquartered in Alpharetta, Georgia, SWM is a leading global provider of highly engineered solutions and advanced materials for a variety of industries. The transaction is expected to close once customary closing conditions are met, which is anticipated to occur during the fourth quarter of 2015. Argotec is currently a portfolio company of Wind Point Partners, a private equity firm based in Chicago, Illinois.

Argotec Key Highlights

- Leading manufacturer of thermoplastic polyurethane films, a highly engineered material with value-added properties such as durability, UV protection, heat resistance, and optical clarity.
- High-value niche applications include vehicle paint protection, glass lamination for superior strength, medical devices and wound care, textile lamination, graphic printing and overlamination, and other industrial uses.

Strategic Commentary

Frederic Villoutreix, Chairman of the Board and Chief Executive Officer of SWM, commented “We are pleased to announce the acquisition of Argotec as another key milestone in the transformation of SWM and the continued buildout of our non-tobacco business. This represents our fourth transaction since the late 2013 acquisition of DelStar. Argotec is a highly attractive asset and its core competencies and attributes align well with SWM. Much like DelStar, Argotec is a technology and quality leader in resin-based rolled goods with strong competitive positions in attractive niche market segments. Argotec films, which are complementary to our current extruded resin production capabilities, generate attractive margins in high-value added applications that serve diverse end-markets, such as paint protection, glass lamination, medical and graphics, offering solid growth prospects and further diversification for SWM.”

“Argotec will be included in the Filtration segment, which will be renamed Advanced Materials and Structures, or AMS, as of our fourth quarter earnings release to reflect how we are strategically managing

the business and focusing on our core technologies. With the addition of Argotec, we believe AMS achieves meaningful scale, with annual Net Sales approaching \$300 million and adjusted operating margin in the mid-teens. Our AMS segment, anchored by the acquisitions of DelStar and Argotec, and enhanced by our recent bolt-on acquisitions, will have a strong foundation for continued top and bottom-line growth. These businesses are highly complementary from both a technology perspective and also in certain end-market, and our expanded leadership team is focused on extracting significant value from the combination of these assets. Similar to our past acquisitions, we expect Argotec to benefit from SWM's global footprint, international sales capabilities, Operational Excellence expertise, and our intention to invest capital for growth. We look forward to welcoming the talented individuals from the Argotec organization who will become part of SWM and our growing Advanced Materials and Structures segment."

Guy Broadbent, President and Chief Executive Officer of Argotec, commented, "We are proud of our growth under Wind Point Partners and our continued product leadership serving the demanding technical needs of our customer base. We are excited to be a part of the SWM team, which we believe shares our rigorous focus on quality and high technical standards. We will be well positioned to accelerate our growth in combination with the resources of SWM."

About SWM

SWM is a leading global provider of highly engineered solutions and advanced materials for a variety of industries. Although SWM primarily serves the tobacco industry, it also manufactures specialty papers for other applications and acquired DelStar, Inc. in late 2013 to further expand its product portfolio and the markets it serves. SWM and its subsidiaries conduct business in over 90 countries and employ approximately 3,000 people worldwide, with operations in the United States, United Kingdom, France, Russia, Spain, Luxembourg, Brazil, Canada, Poland and China, including two joint ventures. For further information, please visit SWM's Web site at www.swmintl.com.

About Argotec

Argotec is a world leading manufacturer of thermoplastic polyurethane films used in a wide range of industries and market segments, including automotive paint protection, glass lamination, medical, graphics, textiles, and other industrial applications. Today, Argotec has manufacturing, sales, and distribution employees in in the United States, Europe, and Asia. For further information, please refer to www.argotec.com.

About Wind Point Partners

Wind Point Partners is a private equity investment firm that manages commitments of approximately \$2.5 billion. Wind Point partners with top caliber CEOs to acquire middle market businesses where we can establish a clear path to value creation. Additional information about Wind Point is available at www.windpointpartners.com.

Web sites: <http://www.swmintl.com> <http://www.argotec.com>